

## Message Text

LIMITED OFFICIAL USE

PAGE 01 TEHRAN 02351 080701Z  
ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 DOTE-00 AID-05 CIAE-00  
COME-00 FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00  
XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 PA-01  
NSC-05 SS-15 STR-07 CEA-01 L-03 H-01 /089 W  
-----013255 081232Z /10

R 080625Z MAR 78  
FM AMEMBASSY TEHRAN  
TO SECSTATE WASHDC 7310

LIMITED OFFICIAL USE TEHRAN 02351

E.O. 11652: N/A  
TAGS: ELTN IR  
SUBJ: MOTOR VEHICLES: POSSIBLE WITHDRAWAL OF GENERAL  
MOTORS FROM IRAN

REF: TEHRAN 00041

1. MANAGING DIRECTOR OF GM (IRAN), HOWARD VANGE, CALLED AT EMBASSY MARCH 6 TO REPORT THAT AT BOARD MEETING ON PREVIOUS DAY, WHICH GM DID NOT ATTEND, SEVEN IRANIAN DIRECTORS WERE NAMED, IN LIEU OF PREVIOUS FOUR GM (US) SEATS TO THREE IRANIAN. VANGE SAID THAT IF U.S. REPRESENTATIVES HAD ATTENDED GM (US) WOULD HAVE HAD THREE SEATS INSTEAD OF NONE.

2. GM (U) CONTENTS MEETING, CHAIRED BY SHARIF-EMAMI OF PAHLAVI FOUNDATION, WAS INVALID. THEIR LAWYERS ASSERT THAT GM (US) CONTROL SPELLED OUT IN ARTICLES OF ASSOCIATION IS LEGAL AND ARE SEEKING TO BLOCK OFFICIAL REGISTRATION OF MINUTES OF THE MARCH 5 BOARD MEETING ON THIS BASIS. THEY NOTE HOWEVER THAT CUMULATIVE VOTING PROCEDURES SPELLED OUT IN IRANIAN COMMERCIAL CODE SUSTAIN IRANIAN SHAREHOLDERS ACTION IN SEEKING MANAGEMENT CONTROL.

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3. VANGE STATED THAT AKHAVAN, ORIGINAL PRIME MOVER IN SEEKING CONTROL, WAS NOT HAPPY WITH RESULT SINCE HE FEARS LOSS OF HIS POSITION AS BOARD CHAIRMAN.

4. GM HAS TELEXED NEWS OF THE ABOVE TO HOME OFFICE AND AWAITS THEIR REACTION. IN THE INTERIM THEY WISHED ONLY

TO ENSURE THAT AMBASSADOR WAS INFORMED OF STATE OF PLAY,  
NOT TO REQUEST ANY EMBASSY ACTION.  
MIKLOS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AUTOMOTIVE INDUSTRY, NEGOTIATIONS, CLOSURE OF OFFICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 mar 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978TEHRAN02351  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780104-0240  
**Format:** TEL  
**From:** TEHRAN  
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**Image Path:**  
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**Litigation History:**  
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**Message ID:** 64e80fcb-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Reference:** 78 TEHRAN 41  
**Retention:** 0  
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**Review Content Flags:**  
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**Review Exemptions:** n/a  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 3398101  
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**Status:** NATIVE  
**Subject:** MOTOR VEHICLES: POSSIBLE WITHDRAWAL OF GENERAL MOTORS FROM IRAN  
**TAGS:** ELTN, IR, GENERAL MOTORS  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
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**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014